

Louisiana Administrative Code**Title 46 – Professional and Occupational Standards****Part LIII: Pharmacists****Chapter 11. Pharmacies****Subchapter C. Pharmacy Opening, Closing, Change of Ownership, and Change of Location Procedures****§1135. Pharmacy Change of Ownership Procedures**

- A. The holder of a pharmacy permit shall notify the board, in writing, prior to the transfer of ownership, in order for the board to complete an inspection of the pharmacy premises.
1. A change of ownership of a pharmacy is evident under the following conditions:
 - a. sale of a pharmacy;
 - a. death of a sole proprietor;
 - b. the addition or deletion of one or more partners in a partnership;
 - c. bankruptcy sale, or
 - d. a 50 percent, or more, change in ownership of a corporation, limited liability company, or association since the issuance of the original permit or the last renewal application.
 2. The new owner(s) of the pharmacy shall submit a properly completed pharmacy permit application, with appropriate fee, to the board.
 3. Upon receipt of the new permit, the seller shall:
 - a. notify the board of the transaction, including the identity of the new owner(s); and
 - b. surrender the voided pharmacy permit and voided Louisiana Controlled Dangerous Substance License to the board.
 4. Pharmacy permits are not transferable from the original holder(s) of the permit to the new owner(s).

AUTHORITY NOTE: Promulgated in accordance with R.S. 37:1182.

HISTORICAL NOTE: Promulgated by the Department of Health and Hospitals, Board of Pharmacy, LR 29:2092 (October 2003), effective January 1, 2004, amended LR 33:1131 (June 2007).